TRANSVOY LOGISTICS INDIA LIMITED

11TH ANNUAL REPORT

FINANCIAL YEAR 2025-26

CIN: L63000GJ2015PLC084004

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Name of Director	DIN	Designation
Mr. Ravindrakumar Kumarchandra Joshi	01775225	Chairman and Managing Director
Mrs. Dipti Ravindrabhai Joshi	05138958	Non-Executive Woman Director
Mr. Naitik Ravindrakumar Joshi	07239506	Whole-time Director
Mr. Amrish Navinchandra Gandhi	01604989	Independent Director
Mrs. Pooja Naitik Joshi	09648548	Executive Director
Mr. Bhavan Trivedi	06965703	Independent Director

CHIEF FINANCIAL OFFICER
Mr. Naitik Ravindrakumar Joshi

COMPANY SECRETARY
CS Riddhi N Shah

REGISTERED OFFICE:
B-504, MONDEAL HEIGHTS, B/S NOVOTEL HOTEL,
S.G. HIGHWAY, AHMEDABAD GUJARAT 380015 INDIA
E-mail: – ravi@transvoy.com
Website: www.transvoy.com

STATUTORY AUDITORS
M/s. S.G. MARATHE & CO
Chartered Accountants, Ahmedabad

SECRETARIAL AUDITORS
M/s. Parth Nair & Associates
Company Secretaries, Ahmedabad, Gujarat, India

Correspondence Details for Investors
MUFG INTIME INDIA PRIVATE LIMITED
5th Floor, 506 TO 508, Amarnath Business Centre – 1 (ABC-1),
Beside Gala Business Centre, Nr. St. Xavier's College Corner,
Off C G Road, Ellisbridge, Ahmedabad - 380006.
Email: ahmedabad@linkintime.co.in
Website: www.linkintime.co.in

LISTED AT
Bombay Stock Exchange of India
(BSE LIMITED) (BSE SME)

BANKERS
ICICI Bank
HDFC Bank
Axis Bank
Indian Overseas Bank

MESSAGE FROM THE CHAIRMAN

Greetings from Transvoy!

I am delighted to once again be a bearer of good news and report another year of good performance of your company

I am pleased to introduce our business of integrated logistics solutions. Our key expertise includes NVOCC, Freight Forwarding, Custom Clearance, Transportation handlings locally as well as globally and Advisory on MEIS License Trading. As on the date of this Prospectus, we primarily provide services to our client countries namely India, China, Middle East, Sri Lanka, Singapore and Malaysia.

Our Company realizes that clients have specific requirements with regards to their shipments. We therefore spend considerable time with clients individually to understand their specific requirements. In line with the global trend the company had already taken sufficient initiatives long ago to outsource business partners and vendors, thereby being able to provide a wide range of services at economical costs.

Our Company is consistent in quality of services round the year. Our Company is committed to providing customers value added services. We strive to develop a long-term business relationship with our customer by offering high quality and value-added service while maintaining the industry ethical standards, which is founded on our ability to help identify and recommend the best solution for each customer's business environment. We strive for continuous improvement in our relationships with customers and our ability to provide quality services and solutions to our customers requirements without losing focus of our 'Right-on-Time' delivery system. We respect our relationship with each one of them and try to strive for a little extra in everything we do for them.

I would like to thank all my colleagues for their dedication, innovation and hard work. By setting new standards in businesses, we operate in, our team is delivering on our mission to generate sustainable value for our stakeholders. These efforts also help us to deliver inclusive growth converging in to value creation and make life better for everyone.

I take this opportunity to express my sincere thanks to all the shareholders for their continued trust in the Board of Directors and the Management of the Company. On behalf of the Company, I would also like to thank all our stakeholders, customers, dealers, suppliers, other business associates, the Government and regulatory agencies and employees for their invaluable support and co-operation in the year gone by and expect similar support in the years to come.

Thank You

Transvoy Logistics India Ltd. Ahmedabad

Sd/-
RAVINDRAKUMAR KUMARCHANDRA JOSHI
(DIN: 01775225)
Chairman & Managing Director

NOTICE

NOTICE is hereby given that the Eleventh (11th) ANNUAL GENERAL MEETING of TRANSVOY LOGISTICS INDIA LIMITED, will be held on Saturday, September 26, 2026 at 12.00 Noon (IST) through Video Conferencing ("VC") / Other Audio-Visual Means (OAVM) to transact the following business;

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company on Standalone and Consolidated Basis for the financial year ended on March 31, 2026, together with the Report of the Board of Directors and Auditors thereon.
2. To appoint a Director, Mrs. Pooja Naitik Joshi (DIN: 09648548) who retires by rotation and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. **Re-appointment of Mr. Ravindrakumar Kumarchandra Joshi (DIN:01775225), Chairman and Managing Director of the Company**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other rules made there under (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), read with Schedule V of the Act and subject to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable provisions of the Articles of Association of the Company, and such other approvals, permissions and sanctions, if any as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the authorities while granting such approvals, permissions and sanctions, and based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee and the Board, the approval of the Shareholders be and is hereby accorded for re-appointment of Mr. Ravindrakumar Kumarchandra Joshi (DIN:01775225) as the Chairman and Managing Director of the Company for a period of 5 years with effect from August 3, 2027 to August 2, 2032 and not liable for retire by rotation, at a consolidated remuneration of Rs. 5,00,000/-(Rupees Five Lakhs only) per month including all the perquisites and benefits if any, except the perquisites falling outside the purview of the celling of remuneration as per applicable provisions of the Schedule V of the Act, be allowed to him and in event of inadequacy of profits the Board shall be authorised to adjust the above remuneration in accordance with the provisions of Schedule V of the Act or such other limit as may be prescribed from time to time., provided that the remuneration payable to him shall not exceed the maximum permissible limit prescribed under Section 197 read with Section 198 and Schedule V of the Companies Act, 2013, the details of which are given in the Explanatory Statement annexed hereto.

RESOLVED FURTHER THAT the Board be and is here by authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable including filing of forms with the Registrar of Companies, Gujarat and to settle any question or doubt that may arise in relation thereto and in order to give effect to the foregoing Resolution, or as may be otherwise considered fit by it in the best interest of the Company."

4. Re-appointment of Mr. Naitik Ravindrakumar Joshi (DIN: 07239506), Whole-time Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of sections 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other rules made there under (including any statutory amendment(s), modification(s) or re-enactment(s) thereof for the time being in force), read with Schedule V of the Act and subject to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the applicable provisions of the Articles of Association of the Company, and such other approvals, permissions and sanctions, if any as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the authorities while granting such approvals, permissions and sanctions, and based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee and the Board, the approval of the Shareholders be and is hereby accorded for re-appointment of Mr. Naitik Ravindrakumar Joshi (DIN: 07239506) as the Whole-time Director of the Company for a period of 5 years with effect from August 3, 2027 to August 2, 2032 and not liable for retire by rotation, at a consolidated remuneration of Rs. 2,50,000/-(Rupees Two Lakhs Fifty Thousands only) per month including all the perquisites and benefits if any, except the perquisites falling outside the purview of the celling of remuneration as per applicable provisions of the Schedule V of the Act, be allowed to him and in event of inadequacy of profits the Board shall be authorised to adjust the above remuneration in accordance with the provisions of Schedule V of the Act or such other limit as may be prescribed from time to time., provided that the remuneration payable to him shall not exceed the maximum permissible limit prescribed under Section 197 read with Section 198 and Schedule V of the Companies Act, 2013, the details of which are given in the Explanatory Statement annexed hereto.

RESOLVED FURTHER THAT the Board be and is here by authorized to do all such acts, deeds, matters and things as in its absolute discretion, it may consider necessary, expedient or desirable including filing of forms with the Registrar of Companies, Gujarat and to settle any question or doubt that may arise in relation thereto and in order to give effect to the foregoing Resolution, or as may be otherwise considered fit by it in the best interest of the Company."

5. Re-appointment of Mr. Amrish Navinchandra Gandhi (01604989), Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ('the Act'), the Companies (Appointment and Qualifications of Directors) Rules, 2014 read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 16, 17 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') as amended from time to time, the Articles of Association of the Company and upon recommendation of the Nomination and Remuneration Committee, Mr. Amrish Navinchandra Gandhi (01604989), who was appointed as an Independent Director of the Company and holds office up to August 2, 2027, and who has given a declaration that she meets the criteria of Independence as stipulated in Section 149(6) of the Act, the applicable provisions under the Listing Regulations and who is eligible for re-appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Act from

a member proposing her re-appointment as an Independent Director of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years with effect from August 3, 2027 up to August 2, 2032.

RESOLVED FURTHER THAT any of the Director or Chief Financial Officer or Company Secretary of the Company be and are hereby severally authorized to take all such actions and to do all such acts, deeds, matters, and things as may be deemed necessary, proper, desirable and expedient for giving effect to this resolution.

6. Re-appointment of Mr. Bhavan Trivedi (06965703), Independent Director of the Company

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Sections 149, 150, 152 and other applicable provisions of the Companies Act, 2013 ('the Act'), the Companies (Appointment and Qualifications of Directors) Rules, 2014 read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 16, 17 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') as amended from time to time, the Articles of Association of the Company and upon recommendation of the Nomination and Remuneration Committee, Mr. Bhavan Trivedi (06965703),who was appointed as an Independent Director of the Company and holds office up to August 2, 2027, and who has given a declaration that she meets the criteria of Independence as stipulated in Section 149(6) of the Act, the applicable provisions under the Listing Regulations and who is eligible for re-appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing her re-appointment as an Independent Director of the Company, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years with effect from August 3, 2027 up to August 2, 2032.

RESOLVED FURTHER THAT any of the Director or Chief Financial Officer or Company Secretary of the Company be and are hereby severally authorized to take all such actions and to do all such acts, deeds, matters, and things as may be deemed necessary, proper, desirable and expedient for giving effect to this resolution.

Date: 29.08.2026
Place: Ahmedabad

By Orders of the Board of Directors
For, Transvoy Logistics India Limited

Sd/-
Ravindrakumar K Joshi
Chairman & Managing Director
DIN: 01775225

Transvoy Logistics India Ltd. Ahmedabad

Notes:

1. The Annual General Meetings of the Companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular no. 02/2021 dated January 13, 2021, Circular No. 10/2021 dated June 23, 2021, Circular No. 02/2022 dated May 5, 2022 and Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and Circular No.09/2024 dated September 19, 2024 ("MCA Circulars") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/DDHS/DDHS_Div2/P/CIR/2022/079 dated 3rd June, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India (SEBI), has allowed the Companies to conduct the Annual General Meeting ('AGM') through Video Conferencing (VC) or Other Audio Visual Means (OAVM) for the financial year 2025. In accordance with the said circulars of MCA, SEBI and applicable provisions of the Companies Act, 2013 (the 'Act') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'), the 11th AGM of the Shareholders will thus be held through video conferencing (VC) or other audio-visual means (OAVM) without physical presence of members at a common venue. Hence, Shareholders can attend and participate in the ensuing AGM through VC/OAVM. National Securities Depository Limited ("NSDL") will be providing facility for voting through remote e-voting, participation in the AGM through VC/OAVM facility and e-voting during the AGM. The procedure for participating in the meeting through VC/OAVM is explained at below and is also available on the website of the Company

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM.

3. In compliance with the MCA Circulars and SEBI Circulars, the Notice of 10th AGM along with the Annual Report for the financial year 2025-26 is being sent only through electronic means to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website at www.transvoy.com and website of BSE Limited at www.bseindia.com. Physical copy of the Notice of the 11th AGM along with Annual Report for the financial year 2025-26 shall be sent to those Members who request for the same.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details regarding to special business at the meeting, is annexed hereto.

6. The company has notified closure of Register of Members and Share Transfer Books from Saturday, September 19, 2026 to Saturday, September 26, 2026 (both days inclusive) for the purpose of the Annual General Meeting.

7. The Management Discussion and Analysis Report attached with the Directors Report also form part of this Annual Report.

8. Corporate Members intending to send their authorized representative to attend the AGM are requested to send a certified copy of the Board Resolution to the Company, authorizing them to attend and vote on their behalf at the AGM.

9. To support the 'Green Initiative', members who have not yet registered their email address are requested to register the same with their Depository Participants ["DPs"].

10. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs or RTAs.

11. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

12. Members seeking any information with regard to the accounts are requested to write to the Company at an early date i.e. at least 10 days before the annual general meeting, so as to enable the Management to keep the information ready at the AGM.

13. This Notice along with Annual Report 2024-25 is being sent to all the Members of the Company, whose name appears in the Register of Members/List of Beneficiaries received from the depositories as on end of August 28, 2026. The Members of the Company, whose name appears in the Register of Members/List of Beneficiaries received from the depositories as on end of September 19, 2026 will cast their vote at the AGM.

14. Members may pursuant to section 72 of the Companies Act, 2013 read with Rule 19 of the companies (Share Capital and Debentures) Rules, 2014 file nomination in prescribed form SH- 13 with the respective depository participant.

15. Relevant documents referred to in the accompanying Notice are open for inspection by the Shareholders at the Registered Office of the company on all working days.

16. The Register of Directors, Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013 will be available for inspection by the Shareholders at the Annual General Meeting.

17. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.transvoy.com immediately. The Company shall simultaneously forward the results to BSE India Limited, where the shares of the Company is listed.

18. The Register of Contracts or Arrangements, in which the directors are interested, maintained under Section 189 of the Companies Act, 2013 and will be available for inspection by the Shareholders at Annual General Meeting.

19. SEBI has also mandated that for registration of transfer of securities the transferee(s) as well as the transferor(s) shall furnish a copy of their PAN to the Share Transfer Agent for registration of transfer of securities.

Process and manner for Shareholders opting for voting through electronic means:

1. Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.transvoy.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

i. The remote e-voting period **begins on Wednesday, September 23, 2026 at 09:00 A.M. and ends on Friday, September 26, 2026 at 05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the **record date (cut-off date) i.e. Saturday, September 19, 2026**, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Saturday, September 19, 2026**.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote again at the meeting venue.

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8 - digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the **"Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App **"NSDL Speede"** facility by scanning the QR code mentioned below for seamless voting experience. **NSDL Mobile App is available on** App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.

	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12********** then your user ID is 12**********
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c. How to retrieve your 'initial password'?
   a. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
   b. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to team@cspnair.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to (Name of NSDL Official) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@transvoy.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@transvoy.comIf you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login

method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at info@transvoy.com.The same will be replied by the company suitably.
6. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 (Seven) days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at info@transvoy.com.

Date: 29.08.2026
Place: Ahmedabad

By Orders of the Board of Directors
For, Transvoy Logistics India Limited

Sd/-
Ravindrakumar K Joshi
Chairman & Managing Director
DIN: 01775225

Registered Office:
CIN: L63000GJ2015PLC084004
B-504, MONDEAL HEIGHTS, B/S NOVOTEL HOTEL
S.G. HIGHWAY, AHMEDABAD, GUJARAT, INDIA

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 3
Re-appointment of Mr. Ravindrakumar Kumarchandra Joshi (DIN:01775225), Chairman and Managing Director of the Company

Mr. Ravindrakumar Kumarchandra Joshi (DIN:01775225), Chairman and Managing Director of the Company has completed his Graduation and took over all operations of the company. He has wholesome exposure on all aspects of business of the Company and under his able leadership, Company is constantly thriving to improve upon its R&D capabilities and cost-effective processes with highest quality standards.

Based on the recommendations of the Nomination and Remuneration Committee and having considered the contribution of Mr. Ravindrakumar Kumarchandra Joshi in terms of leadership, strategy formulation and execution, financial planning, maintaining relations both with the board and external entities, improving the turnovers and profitability of the company, the Board in its meeting held on August 29, 2026 reappointment of Mr. Ravindrakumar Kumarchandra Joshi (DIN:01775225) Chairman and Managing Director of the Company for the term of 5 years with effect from August 3, 2027 to August 2, 2032 as mentioned in the resolution. The Board of Directors recommends the passing of the above resolution as a Special Resolution set out in the item no.3.

The managerial remuneration proposed to Mr. Ravindrakumar Kumarchandra Joshi is above the ceiling limit of 11% of the net profits while considering the approval for aforesaid remuneration payable to Mr. Ravindrakumar Kumarchandra Joshi and other Executive/Non-Executive Directors.

However, in case Company has no profits or its profits are inadequate, during any financial Year, the Company shall pay remuneration to Mr. Ravindrakumar Kumarchandra Joshi, the approved remuneration as the Minimum Remuneration in accordance with the provisions of Schedule V to the Act.

Further, in the event of absence or inadequacy of profits in any financial year during the tenure of the Managing Director, the said remuneration shall be paid as the minimum remuneration for a period not exceeding 5 years from the date of approval by way of consolidated remuneration as specified hereunder with the authority to the Board to vary or increase the remuneration specified above from time to time, to the extent the Board of Directors may deem appropriate, provided that such variation or increase, as the case may be, is up to a maximum threshold of effective capital as specified in Section II of Schedule V of the Companies Act, 2013.

None of the other Directors /Key Managerial Personnel and their relatives except Mr. Ravindrakumar Kumarchandra Joshi himself, Mrs. Dipti Ravindrakumar Joshi, Non – Executive Director (being wife of Mr. Ravindrakumar Joshi) and Mr. Naitik Ravindrakumar Joshi, Wholetime Director of the Company (being son of Mr. Ravindrakumar Kumarchandra Joshi), is in any way interested or concerned financially or otherwise, in the Resolution set out in the notice.

STATEMENT AS REQUIRED UNDER CLAUSE (B) OF SECTION II OF SCHEDULE V TO THE COMPANIES ACT, 2013.

CIN: L63000GJ2015PLC084004

<table>
<tr><td colspan="3">I. General Information</td></tr>
<tr><td>1</td><td>Nature of Industry</td><td>Logistics Industry</td></tr>
<tr><td>2</td><td>Date or expected date of commencement of commercial production</td><td>30.07.2015</td></tr>
<tr><td>3</td><td>In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus</td><td>Not Applicable</td></tr>
<tr><td>4</td><td>Standalone Financial performance indicators:</td><td>Amount in Lakhs
<table><tr><th>Particulars</th><th>2025-26</th><th>2024-25</th></tr><tr><td>Total Revenue</td><td>6318.73</td><td>3,366.23</td></tr><tr><td>Total Expenses</td><td>6125.76</td><td>3,066.71</td></tr><tr><td>Profit/Loss before tax</td><td>199.84</td><td>312.57</td></tr><tr><td>Profit / Loss After tax</td><td>175.02</td><td>260.57</td></tr></table></td></tr>
<tr><td>5</td><td>Foreign investments or collaborations, if any:</td><td>Nil</td></tr>
<tr><td colspan="3">II. Information about the appointee</td></tr>
<tr><td>1</td><td>Background details</td><td>Mr. Ravindrakumar Joshi was reappointed as Chairman and Managing Director of the Company for a period of five years w.e.f August 3, 2027 to August 2 2032. He has graduated and having a vast experience 34 years of Logistics Industry.</td></tr>
<tr><td>2</td><td>Past Remuneration</td><td>Rs. 5,00,000/- per month</td></tr>
<tr><td>3</td><td>Recognition or awards</td><td>He is associated for more than 34 years with the Logistics Industry.</td></tr>
<tr><td>4</td><td>Job profile and suitability</td><td>He is associated for more than 34 years with the Logistics Industry. He looks overall management and day to day affairs of the Company. He is also responsible for Strategic decisions, Business Polices, Developments, etc.</td></tr>
<tr><td>5</td><td>Remuneration proposed</td><td>Rs. 5,00,000/- per month</td></tr>
<tr><td>6</td><td>Comparative remuneration profile with respect to industry, size of the company, profile of the position and person.</td><td>The appointee has opted for drawing less remuneration compared to the remuneration being drawn by their counterparts in the industry though the appointees are entitled to receive remuneration at par with their counterparts in the industry by virtue of his profile of the position and person</td></tr>
<tr><td>7</td><td>Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any;</td><td>There is pecuniary relationship with the Company or relationship with managerial personnel.</td></tr>
<tr><td colspan="3">III. Other Information</td></tr>
<tr><td>1</td><td>Reason for loss or inadequate profit</td><td>The proposed remuneration is not falling within the limits specified under Section 197 of the Companies Act. However, the same is in line with the Industry Standards for</td></tr>
</table>

		managerial personnel falling under the same cadre
2	Steps taken or proposed to be taken for improvement:	NA
3	Expected increase in productivity and profits in measurable terms:	Company has plans to expand the business activities in near future.
IV. Other Disclosures: NA		

Pursuant to provisions of Section 196 and 197 read with Schedule V of the Companies Act, 2013 the approval of the members is required to be obtained for reappointment. The board recommends the resolution for approval of members. Your directors, therefore, recommend special resolutions for approval of the members.

None of the Key Managerial Personnel of the Company and their relatives is directly/ indirectly interested or concerned in the above resolution

ITEM NO. 4

Reappointment of Mr. Naitik Ravindrakumar Joshi (DIN: 07239506), Whole-time Director of the Company

Mr. Naitik Ravindrakumar Joshi (DIN: 07239506), Whole-time Director of the Company has completed his Graduation and took over all operations of the company. He has wholesome exposure on all aspects of business of the Company. He is Young Dynamic Entrepreneur and Strategic Planner of the Company.

Based on the recommendations of the Nomination and Remuneration Committee and having considered the contribution of Mr. Naitik Ravindrakumar Joshi in terms of leadership, strategy formulation and execution, financial planning, maintaining relations both with the board and external entities, improving the turnovers and profitability of the company, the Board in its meeting held on August 29, 2026 reappointment of Mr. Naitik Ravindrakumar Joshi (DIN: 07239506), Whole-time Director of the Company with effect from the term of 5 years with effect from August 3, 2027 to August 2, 2032 as mentioned in the resolution. The Board of Directors recommends the passing of the above resolution as a Special Resolution set out in the item no.4.

The managerial remuneration proposed to Mr. Naitik Ravindrakumar Joshi is above the ceiling limit of 11% of the net profits while considering the approval for aforesaid remuneration payable to Mr. Naitik Ravindrakumar Joshi Joshi and other Executive/Non-Executive Directors.

However, in case Company has no profits or its profits are inadequate, during any financial Year, the Company shall pay remuneration to Naitik Ravindrakumar Joshi, the approved remuneration as the Minimum Remuneration in accordance with the provisions of Schedule V to the Act.

Further, in the event of absence or inadequacy of profits in any financial year during the tenure of the Managing Director, the said remuneration shall be paid as the minimum remuneration for a period not exceeding 5 years from the date of approval by way of consolidated remuneration as specified hereunder with the authority to the Board to vary or increase the remuneration specified above from time to time, to the extent the Board of Directors may deem appropriate, provided that such variation or increase, as the case may be, is up to a maximum threshold of effective capital as specified in Section II of Schedule V of the Companies Act, 2013.

None of the other Directors /Key Managerial Personnel and their relatives except Mr. Naitik Ravindrakumar Joshi himself, Mrs. Pooja Naitik Joshi, Executive Director (Wife of Mr. Naitik Joshi), Mrs. Dipti Ravindrakumar Joshi, Non – Executive Director (being mother of Mr. Naitik Joshi) and Mr. Ravindrakumar Kumarchandra Joshi, Chairman and Managing Director of the Company (being a Father of Mr. Naitik Joshi), is in any way interested or concerned financially or otherwise, in the Resolution set out in the notice.

STATEMENT AS REQUIRED UNDER CLAUSE (B) OF SECTION II OF SCHEDULE V TO THE COMPANIES ACT, 2013.

<table>
<tr><td colspan="3">I. General Information</td></tr>
<tr><td>1</td><td>Nature of Industry</td><td>Logistics Industry</td></tr>
<tr><td>2</td><td>Date or expected date of commencement of commercial production</td><td>30.07.2015</td></tr>
<tr><td>3</td><td>In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus</td><td>Not Applicable</td></tr>
<tr><td>4</td><td>Standalone Financial performance indicators:</td><td>Amount in Lakhs
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<tr><td>5</td><td>Foreign investments or collaborations, if any:</td><td>Nil</td></tr>
<tr><td colspan="3">II. Information about the appointee</td></tr>
<tr><td>1</td><td>Background details</td><td>Mr. Naitik Ravindrakumar Joshi was reappointed as Wholetime Director of the Company for a period of five years w.e.f August 3, 2027 to August 2, 2032. He has graduated and having a experience 8 years of Logistics Industry.</td></tr>
<tr><td>2</td><td>Past Remuneration</td><td>Rs. 2,50,000/- per month</td></tr>
<tr><td>3</td><td>Recognition or awards</td><td>He is associated for more than 8 years with the Logistics Industry.</td></tr>
<tr><td>4</td><td>Job profile and suitability</td><td>He is associated for more than 8 years with the Logistics Industry. He has sound accounting and commercial knowledge.</td></tr>
<tr><td>5</td><td>Remuneration proposed</td><td>Rs. 2,50,000/- per month</td></tr>
<tr><td>6</td><td>Comparative remuneration profile with respect to industry, size of the company, profile of the position and person.</td><td>The appointee has opted for drawing less remuneration compared to the remuneration being drawn by their counterparts in the industry though the appointees are entitled to receive remuneration at par with their counterparts</td></tr>
</table>

		in the industry by virtue of his profile of the position and person
7	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any;	There is pecuniary relationship with the Company or relationship with managerial personnel.
III. Other Information		
1	Reason for loss or inadequate profit	The proposed remuneration is not falling within the limits specified under Section 197 of the Companies Act. However, the same is in line with the Industry Standards for managerial personnel falling under the same cadre
2	Steps taken or proposed to be taken for improvement:	NA
3	Expected increase in productivity and profits in measurable terms:	Company has plans to expand the business activities in near future.
IV. Other Disclosures: NA		

Pursuant to provisions of Section 196 and 197 read with Schedule V of the Companies Act, 2013 the approval of the members is required to be obtained for reappointment. The board recommends the resolution for approval of members. Your directors, therefore, recommend special resolutions for approval of the members.

None of the Key Managerial Personnel of the Company and their relatives is directly/ indirectly interested or concerned in the above resolution

ITEM NO. 5
Re-appointment of Mr. Amrish Navinchandra Gandhi (01604989), Independent Director of the Company

As per Section 149(10) of the Companies Act, 2013 ('the Act'), an independent Director shall hold office for a term up to five consecutive years on the Board of a Company but shall be eligible for re-appointment on passing of a special resolution by the company and disclosure of such appointment in the Boards' Report. Further, as per Section 149(11) of the Act, no independent director shall hold office for more than two consecutive terms, but such independent director shall be eligible for re-appointment after the expiration of three years of ceasing to become an independent director.

Pursuant to Section 149, 152 read with Schedule IV and other applicable provisions of the Act and Regulation 16, 17, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations' Mr. Amrish Navinchandra Gandhi (01604989) was appointed as an Independent Director (Non-Executive) of the Company to hold office for a term of five (5) consecutive years with effect from August 3, 2022 up to August 2, 2027. Accordingly, the first term of Mr. Amrish Navinchandra Gandhi as an Independent Director of the Company concludes on August 2, 2027.

The Company has received a notice as required under Section 160 of the Act from a member proposing his re-appointment as an Independent Director of the Company. The Company has received a declaration from Mr. Amrish Navinchandra Gandhi inter-alia confirming that he meets the criteria of independence as provided in Section 149(6) of the Act and rules framed

thereunder, Regulation 16(1) (b) read with Regulation 25(8) of the Listing Regulations. The Company has also received a declaration from Mr. Amrish Navinchandra Gandhi confirming that he is eligible to be re-appointed as Non-Executive Independent Director of the Company and declaration that he is not disqualified under Section 164(2) of the Act from being re-appointed as Director nor debarred by virtue of any order of SEBI or any such other authority.

In the opinion of the Board, he fulfills the conditions specified in the Act and the Listing Regulations for reappointment as an Independent Director of the Company and is independent of the management. Other details as required pursuant to Regulation 36(3) of the Listing Regulations and Clause 1.2.5 of Secretarial Standards (SS-2) on General Meetings issued by the Institute of Company Secretaries of India, as applicable is provided as an annexure to the Notice. A copy of the draft letter of re-appointment of Mr. Amrish Navinchandra Gandhi, setting out the terms and conditions of re-appointment is available for inspection through electronic mode, basis the request sent on info@transvoy.com.

Based on the skills, expertise and experience of Mr. Amrish Navinchandra Gandhi, evaluation of his performance and upon recommendations of the Nomination and Remuneration Committee, the Board recommends the re-appointment of Mr. Amrish Navinchandra Gandhi as an Independent Director (Non Executive) for a second term of five (5) consecutive years commencing from August 3, 2027 to August 2, 2032 (both days inclusive) and shall not be liable to retire by rotation, for approval of the members by means of a Special Resolution.

Neither any Director nor any Key Managerial Personnel of the Company or any of their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 5, except Mr. Amrish Navinchandra Gandhi being an appointee himself.

ITEM NO. 6

Re-appointment of Mr. Bhavan Trivedi (06965703), Independent Director of the Company

As per Section 149(10) of the Companies Act, 2013 ('the Act'), an independent Director shall hold office for a term up to five consecutive years on the Board of a Company but shall be eligible for re-appointment on passing of a special resolution by the company and disclosure of such appointment in the Boards' Report. Further, as per Section 149(11) of the Act, no independent director shall hold office for more than two consecutive terms, but such independent director shall be eligible for re-appointment after the expiration of three years of ceasing to become an independent director.

Pursuant to Section 149, 152 read with Schedule IV and other applicable provisions of the Act and Regulation 16, 17, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations' Mr. Bhavan Trivedi (06965703) was appointed as an Independent Director (Non-Executive) of the Company to hold office for a term of five (5) consecutive years with effect from August 3, 2022 up to August 2, 2027. Accordingly, the first term of Mr. Bhavan Trivedi as an Independent Director of the Company concludes on August 2, 2027.

The Company has received a notice as required under Section 160 of the Act from a member proposing his re-appointment as an Independent Director of the Company. The Company has received a declaration from Mr. Bhavan Trivedi inter-alia confirming that he meets the criteria of independence as provided in Section 149(6) of the Act and rules framed thereunder, Regulation

16(1) (b) read with Regulation 25(8) of the Listing Regulations. The Company has also received a declaration from Mr. Bhavan Trivedi confirming that he is eligible to be re-appointed as Non-Executive Independent Director of the Company and declaration that he is not disqualified under Section 164(2) of the Act from being re-appointed as Director nor debarred by virtue of any order of SEBI or any such other authority.

In the opinion of the Board, he fulfills the conditions specified in the Act and the Listing Regulations for reappointment as an Independent Director of the Company and is independent of the management. Other details as required pursuant to Regulation 36(3) of the Listing Regulations and Clause 1.2.5 of Secretarial Standards (SS-2) on General Meetings issued by the Institute of Company Secretaries of India, as applicable is provided as an annexure to the Notice. A copy of the draft letter of re-appointment of Mr. Bhavan Trivedi, setting out the terms and conditions of re-appointment is available for inspection through electronic mode, basis the request sent on info@transvoy.com.

Based on the skills, expertise and experience of Mr. Bhavan Trivedi, evaluation of his performance and upon recommendations of the Nomination and Remuneration Committee, the Board recommends the re-appointment of Mr. Bhavan Trivedi as an Independent Director (Non Executive) for a second term of five (5) consecutive years commencing from August 3, 2027 to August 2, 2032 (both days inclusive) and shall not be liable to retire by rotation, for approval of the members by means of a Special Resolution.

Neither any Director nor any Key Managerial Personnel of the Company or any of their relatives are in any way concerned or interested, financially or otherwise, in the resolution set out at Item No. 6, except Mr. Bhavan Trivedi being an appointee himself.

Date: 29.08.2026
Place: Ahmedabad

By Orders of the Board of Directors
For, Transvoy Logistics India Limited

Sd/-
Ravindrakumar K Joshi
Chairman & Managing Director
DIN: 01775225

Registered Office:
CIN: L63000GJ2015PLC084004
B-504, MONDEAL HEIGHTS, B/S NOVOTEL HOTEL
S.G. HIGHWAY, AHMEDABAD, GUJARAT, INDIA

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India requires certain additional disclosures with respect to Directors seeking appointment/re-appointment at the ensuing Annual General Meeting which is mentioned below:

Name of Director	**Ravindrakumar K Joshi**	**Naitik R Doshi**	**Mrs. Pooja N Joshi**	**Mr. Amrish N Gandhi**	**Mr. Bhavan Trivedi**
DIN	01775225	07239506	09648548	01604989	06965703
Date of Birth	01/05/1969	02/09/1995			
Age	56 YRS	30 YRS			
Qualification	Graduation	MBA IN FAMILY BUSINESS (S.P.JAIN MUMBAI)		Graduate, Professional Practicing Company Secretary	Graduate, Professional Practicing Chartered Accountants
Experience	33 Years	8 Years		28 Years	34 Years
Remuneration last drawn in FY 2025-26	**Rs.52.00 Lakhs**	**Rs.24.00 Lakhs**		NA	NA
Designation	Managing Director	Whole-time Director	Executive Director	Independent Director	Independent Director
Date of Appointment	30/07/2015	30/07/2015	03/08/2022	03/08/2022	03/08/2022
Disclosure of relationship between directors inter-se	He is husband of Mrs. Dipti Joshi and Father of Mr. Naitik Joshi	He is son of Mr. Ravindrakumar Joshi and Mrs. Dipti Joshi. He is husband of Mrs. Pooja Joshi	She is wife of Mr. Naitik R Joshi and Mr. Ravindrakumar Joshi and Mrs. Dipti Joshi by way of being Father in Law and Mother in Law.	NA	NA
List of public companies in which Directorship held	1	1	1	1	2
Chairman / Member of the committee	2	NIL	NIL	2	2
Chairman / Member of the committee of Directors of other Companies	NIL	NIL	NIL	NIL	2

No. of shares held in this company	7,00,700 Shares	5,87,400 Shares	80,300 Shares	NIL	NIL

BOARD'S REPORT

Dear Members,

Your Directors are pleased to present the 11th Board Report of Transvoy Logistics India Limited along with the Audited Financial Statements for the year ended on March 31, 2026.

1. FINANCIAL RESULTS:

The financial performance of your company for the Financial Year ended on March 31, 2026 is given below:

(Amount in Lakhs)

The brief financial results are as under	Standalone		Consolidated	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from Operations	6318.73	3366.23	6485.73	3540.50
ADD: Other Income	6.88	13.05	9.15	17.89
Total Revenue (A)	**6325.21**	**3379.27**	**6494.88**	**3558.39**
EXPENSES				
Employee Benefit Expenses	158.35	92.97	192.36	142.46
Finance Cost	154.39	54.29	155.38	58.81
Depreciation	287.68	176.99	290.81	181.09
Other Expenses	5525.36	2742.46	5651.75	2889.29
Total Expenses (B)	**6125.76**	**3066.71**	**6290.30**	**3271.65**
Profit before Tax (A) – (B)	199.84	312.57	204.59	286.74
Less: TAX Expense	24.82	97.67	30.54	100.56
Profit after Tax	**175.02**	**214.90**	**174.05**	**186.16**
Earnings per Share	6.57	8.07	6.54	6.99

2. FINANCIAL HIGHLIGHTS AND STATE OF AFFAIRS OF THE COMPANY:

Your Company has reported the standalone total income of Rs. 6325.21 Lakhs for the year ended on March 31, 2026 compared to previous year's the standalone total income of Rs. 3379.27 Lakh for the year ended on March 31, 2025. The standalone net profit after tax for the year ended on March 31, 2026 under review amounted to Rs. 175.02 Lakhs compared to previous year ended on March 31, 2025 amounted to Rs. 214.90 Lakhs.

3. DIVIDEND:

In order to conserve the resources of the company, your directors do not declare any dividend on its equity shares for the financial year 2025-26. Considering the growth and in order to distribute the accumulated profits, the Directors may propose the distribution of dividend in the upcoming year.

4. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There were no changes in the nature of business of your company during the year under review.

5. CAPITAL STRUCTURE:

A. Authorised Capital

During the year under review, the company has increased Authorised Share Capital from Rs. 4,50,00,000 (Rupees Four Crores Fifty Lakhs) divided into 45,00,000 (Forty-Five Lakhs Only) number of equity shares of Rs. 10/- (Rupees Ten) each to Rs. 6,50,00,000 (Rupees Six Crores

Fifty lakhs) divided into 65,00,000 (Sixty-Five Lakhs Only) number of equity shares of Rs. 10/- (Rupees Ten) each.

The Authorised Share capital of the company as on 31st March 2026 was Rs. 6,50,00,000 /- in the following manner:

S. No.	Type of Share	No. of Shares	Value per share (In Rs.)	Total Amount (in Rupees)
1	Equity Share	6500000	10	Rs. 6,50,00,000
2	Preference Share	0	0	0.00
			Total	Rs. 6,50,00,000

B. Preferential Share Warrants:
During the year, the company has issued Preferential Share Warrants of 35,86,960 Shares of Rs. 100 each on September 18, 2025 in the Annual General Meeting.

C. Paid up Share Capital:
The Company has Paid up Share Capital as on March 31, 2026 is Rs. 2,66,30,400/-.

D. Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

E. Sweat Equity

The Company has not issued any Sweat Equity Shares during the year under review.

F. Bonus Shares

The Company has not issued any Bonus shares.

G. Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees.

H. Shares with Differential Rights

The Company has not issued any shares with differential rights during the year under review.

6. **ANNUAL RETURN:**
The details forming part of "Annual Return" in Form MGT-7, as required under Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, is made available on the website of the company i.e. www.transvoy.com.

7. **BOARD MEETINGS AND ATTENDANCE:**
The Directors of your company met at regular intervals with the gap between two meetings not exceeding 120 days to review company's policies and strategies apart from the Board matters. The notices of the meeting were given in advance. Additional meetings were held

on the basis of the requirements of the company. Proper quorum was present in each meeting as per the Companies Act requirement.

8. DIRECTOR'S RESPONSIBILITY STATEMENT:

To the best of knowledge and belief and according to the information and explanations obtained by them, your directors make the following statement in term of Section 134(3)(c) of the Companies Act, 2013 that:

a) In the preparation of the annual accounts for the financial year ended March 31, 2026, the applicable accounting standards have been followed and there are no material departures for the same;
b) The directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give true and fair view of the state of affairs of the company as on March 31, 2026 and of the profits of the company for the year ended on that date;
c) Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
d) Directors have prepared the annual accounts on a going concern basis;
e) Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively;
f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. INTERNAL FINANCIAL CONTROL SYSTEMS AND ITS ADEQUACY:

Your Company has its internal financial control systems commensurate with the size of its operations, the management regularly monitors the safeguarding of its assets, prevention and detection of frauds and errors, and the accuracy and completeness of the accounting records including optimal utilization of resources, reliability of its financial information and compliance and timely preparation of reliable financial information.

Internal Audit Reports and significant audit observations are brought to the attention of the Audit Committee of the Company. The internal controls existing in the Company are considered to be adequate vis-a-vis the business requirements. Your Company ensures adequacy, commensurate with its current size and business, to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of laws and regulations. It is supported by the internal audit process and will be enlarged to be adequate with the growth in the business activity.

For more details on internal financial control system and their adequacy kindly refer Management Discussion and Analysis Report.

10. TRANSFER TO RESERVE:

During the year under review, Rs. 175.02 Lakhs was transferred to Surplus.

11. DEPOSITS:

Your company has not accepted any deposits from the public falling within the purview of Section 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposit) Rules, 2014; therefore, there was no principal or interest outstanding as on the date of the balance sheet.

12. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review, your Company did not invest its fund, or provide any guarantee but has advanced loans. The same is under the limits as approved by the members of the company and is following the provisions of Section 186 of the Companies Act, 2013 and rules made thereunder.

13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

In line with the requirements of the Companies Act, 2013 and Listing Regulations, your Company has formulated a Policy on Related Party Transactions which is also available on the Company's website at www.transvoy.com. The Policy intends to ensure that proper reporting, approval and disclosure processes are in place for all transactions between the Company and Related Parties.

Related party transactions that were entered during the financial year were on an arm's length basis and were in the ordinary course of business. There were no material related party transactions, i.e. transactions exceeding 10% of the annual consolidated turnover as per the last audited financial statement, were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013, in Form AOC-2 is not applicable.

14. SUBSIDIARY, ASSOCIATE AND JOINT VENTURE COMPANY / IES:

Disclosures related to Subsidiary, Associate and Joint Venture Company for financial year 2024-25:

The Company has Following Subsidiaries Companies.

Sr. No.	Particular	Subsidiary/ Joint Venture/ Associate Companies
1	AASHIRVAD SHIPPING AND ALLIED PRIVATE LIMITED	Subsidiary
2	Transvoy Singapore PTE Limited	Subsidiary

Further, a statement containing the salient features of the financial statement of subsidiary in the prescribed format AOC-1 is appended as "Annexure A" to the Board's report. The statement also provides the details of performance, financial positions of each of the subsidiaries.

15. MATERIAL CHANGES AND COMMITMENT, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There were no Material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these Financial Statements relate and on the date of this report.

16. AUDITORS:

STATUTORY AUDITORS:

M/s. S.G. Marathe & Co., Chartered Accountants Peer Reviewed Firm (Firm Registration number 123655W with the Institute of Chartered Accountants of India) Ahmedabad was appointed as Statutory Auditors of the Company at its 07th Annual General Meeting (AGM) to hold office as such until the conclusion of the 13th AGM of the company to be held in the year 2027.

The statutory auditors have confirmed that they satisfy the independence criteria required under the Companies Act, 2013 and other applicable guidelines and regulations.

SECRETARIAL AUDITOR:

Your Company had appointed M/s. Parth Nair & Associates, Ahmedabad as Secretarial Auditor for the Financial Year ended March 31, 2026 in accordance to the provisions of Section 204 of

Companies Act, 2013 read with rules framed thereunder. The Secretarial Audit Report in the Form MR-3 issued by the Secretarial Auditor forms part of this Report as Annexure – B.

INTERNAL AUDITOR:

In accordance to the provisions of Section 138 of the Companies Act, 2013 your Company has appointed M/s SIS & Co., Chartered Accountants, Ahmedabad as the Internal Auditors for the Financial Year 2026-27.

BOARD'S RESPONSE ON AUDITOR'S QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE:

There are no qualifications, reservations or adverse remarks made by the Secretarial Auditors in their report for the year ended 31st March 2026. The Statutory Auditors of the Company have submitted the Audit Report for the financial year 2025-26. The Auditor's report does not contain any qualification, reservation and adverse remarks. The notes on financial statement referred to in the Auditor's report are self-explanatory and do not call for any comments.

During the year, there were no instances of frauds reported by auditors under Section 143(12) of the Companies Act, 2013.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The provision relating to Section 134(3)(m) read with rule 8 of the Companies (Accounts) Rules, 2014 of the Companies Act, 2013 relating to conservation of energy and technology absorption, earnings and outgo in foreign exchange during the financial year 2025-26 has been stated as under:

a) Conservation of energy –

i) the steps taken or impact on conservation of energy- Your Company applies stringent control systems to monitor day to daypower consumption. It ensures optimal usage of energy and mitigates wastage to the extent possible.

ii) the steps taken by the company for utilizing alternate sources of energy – NIL

iii) the capital investment on energy conservation equipment – NIL

b) Technology absorption – Your company has no activities relating to technology absorption. Hence, nothing is reported here.

c) Foreign exchange earnings and Outgo – Nil

18. DIRECTOR AND KEY MANAGERIAL PERSONNEL:

There were no changes in the Board of Directors of the company in the financial year 2024-25. The Board of Directors and Key Managerial Personnel has been summarized in the Corporate Information of the company forming part of this report.

Declaration by Independent Directors:

The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013 that they meet the criteria of the independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

19. FORMAL ANNUAL EVALUATION PROCESS BY BOARD:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the annual performance

evaluation of its own Performance, the Directors individually as well as the evaluation of the working of its Audit and other Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

20. CORPORATE GOVERNANCE:

Since the Company's securities are listed on Emerge SME Platform of NSE, by virtue of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the compliance with the Corporate Governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not applicable to the Company. Hence Corporate Governance does not form part of this report.

21. COMMITTEES:

The Composition of various Committees of your Company as on 31.03.2026 was as below:

Audit Committee:

Sr No.	Name of Director	Designation	Position in the Committee
1	Bhavan Trivedi	Independent Director	Chairman
2	Amrish N Gandhi	Independent Director	Member
3	Ravindrakumar k Joshi	Chairman cum Managing Director	Member

Nomination and Remuneration Committee:

Sr No.	Name of Director	Designation	Position in the Committee
1	Bhavan Trivedi	Independent Director	Member
2	Amrish N Gandhi	Independent Director	Chairman
3	Ravindrakumar k Joshi	Chairman cum Managing Director	Member

Stakeholder Relationship Committee:

Sr No.	Name of Director	Designation	Position in the Committee
1	Bhavan Trivedi	Independent Director	Chairman
2	Amrish N Gandhi	Independent Director	Member
3	Ravindrakumar k Joshi	Chairman cum Managing Director	Member

22. POLICIES:

RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks towards the key business objectives. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company. Although, Board is of the opinion that there are no major risks affecting the existence of the Company.

ESTABLISHMENT OF VIGIL MECHANISM / WHISTLE BLOWER POLICY FOR DIRECTORS AND EMPLOYEES:

Your Company promotes ethical behaviour in all its business activities and has put in place a mechanism wherein the employees are free to report illegal or unethical behaviour, actual or suspected fraud or violation of the Company's Codes of Conduct or Corporate Governance Policies or any improper activity to the Chairman of the Audit Committee of the Company or Chairman of the Board. The Whistle Blower Policy has been duly communicated within your Company.

Under the Whistle Blower Policy, the confidentiality of those reporting violation(s) is protected, and they are not subject to any discriminatory practices. No personnel have been denied access to the Audit Committee in this regard. The Vigil Mechanism and Whistle Blower Policy may be accessed on the Company's website www.transvoy.com.

SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company has in place a Prevention of sexual harassment policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your Company did not receive any sexual harassment complaints during the year ended on March 31, 2026. The policy adopted by the Company for Prevention of Sexual Harassment is available on its website at www.transvoy.com.

23. SHARE CAPITAL:

The Company has an Authorized Capital of Rs. 6,50,00,000/- divided into 65,00,000 equity shares of Rs. 10/- each.
The Company has Issued, Subscribed and Paid-up Capital of Rs. 2,66,30,400/- divided into 26,63,040 equity shares of Rs. 10/- each.

24. PARTICULARS OF EMPLOYEES:

The remuneration paid to your Directors is in accordance with the Nomination and Remuneration Policy formulated in accordance with Section 178 of the Companies Act, 2013.

The information required under section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) in respect of Directors/employees of the Company is set out in accordance to the requirements.

25. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

A detailed analysis of the Company's performance is made in the Management Discussion and Analysis Report, which forms part of this Annual Report. (Annexure - C)

26. CEO AND CFO CERTIFICATION:

Since your Company's securities are listed on BSE SME Platform, by virtue of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliance with CEO and CFO Certification as provided under Sub- regulation 8 of Regulation 17 is not applicable. Hence, the same does not form part of this report.

27. DEMATERIALISATION OF EQUITY SHARES:

The entire Shareholding of the Company is in DEMAT mode. The ISIN No. allotted is INE0MPU01011.

28. LISTING AND DEPOSITORY FEES:

Your Company has paid Annual Listing Fee for the financial year 2026-27 to BSE Ltd. according to the prescribed norms & regulations. Company has also paid Annual Custody Fee to National Securities Depository Limited and Issuer Fee to Central Depository Services (India) Limited for the financial year 2026-27.

29. DISCLOSURE OF ACCOUNTING TREATMENT:

In the preparation of the financial statements, the Company has followed the Accounting Standards referred to in Section 133 of the Companies Act, 2013. The significant accounting policies which are consistently applied are set out in the Notes to the Financial Statements.

30. ENVIRONMENT, HEALTH AND SAFETY:

The Company considers it is essential to protect the Earth and limited natural resources as well as the health and well-being of every person. The Company strives to achieve safety, health and environmental excellence in all aspects of its business activities. Acting responsibly with a focus on safety, health and the environment is a part of the Company's DNA.

31. HUMAN RESOURCES AND INDUSTRIAL RELATIONS:

Your Company lays emphasis on competence and commitment of its human capital recognizing its pivotal role for organizational growth. During the year, the Company maintained a record of peaceful employee relations. Your Directors wish to place on record their appreciation for the commitment shown by the employees throughout the year.

32. FUTURE OUTLOOK:

Logistics Sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government in the country. Your Company is looking forward to bag new opportunities by increasing its operational efficiency and adopting new object for better execution.

33. GENERAL DISCLOSURES:

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the financial year under review:

- The company has not received any order under any court of law;
- There were no material changes commitments affecting the financial position of your Company between the end of financial year (March 31, 2026) and the date of the report;
- During the period under review, none of the Auditors of the Company have reported any fraud as specified under the second proviso of Section 143 (12) of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force);

- The Company has complied with Secretarial Standards, i.e. SS-1 and SS-2, relating to Meetings of the Board of Directors and General Meetings, issued by the Institute of Company Secretaries of India;
- The Company is not required to maintain cost records as your company does not fall under the purview of Section 148 of Companies Act, 2013.

APPRECIATIONS & ACKNOWLEDGMENT:

Your Directors wish to place on record their gratitude to Shareholders for the confidence reposed by them and thank all the Clients, Dealers and other business associates for their contribution to your Company's growth. The Directors also wish to place on record their appreciation of the valuable services rendered by the executive, staff and workers of the Company.

Your Board expresses its gratitude for the assistance and co-operation extended by SEBI, NSE, NSDL, CDSL, MCA, ROC, Central Government and Government of various States and other Regulatory Authorities including Local Governing Bodies.

Your Board appreciates the precious support provided by the Auditors, Lawyers and Consultants. We place on record our appreciation for the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support.

The Management is deeply grateful for the confidence and faith that all the stakeholders have reposed in them. Your Directors look forward for their continued support in the future for the consistent growth of the Company.

Date: 29.08.2026
Place: Ahmedabad

By Orders of the Board of Directors
For, Transvoy Logistics India Limited



Sd/-
Ravindrakumar K Joshi
Chairman & Managing Director
DIN: 01775225

Registered Office:
CIN: L63000GJ2015PLC084004
B-504, MONDEAL HEIGHTS, B/S NOVOTEL HOTEL
S.G. HIGHWAY, AHMEDABAD

LIST OF ANNEXURES FORMING PART OF BOARD REPORT:

Annexures	Description
Annexure A	AOC 1
Annexure B	Secretarial Audit Report in Form MR 3
Annexure C	Management Discussion and Analysis

Annexure- A forming part of Board's Report

AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule (5) of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures as on March 31, 2026

Part "A": Subsidiaries			
(Information in respect of each subsidiary to be presented with amounts in Lakhs)			
Sr. No.	**Particular**	**Information**	
1.	Name of the subsidiary	Aashirvad Shipping and Allied Private Limited	Transvoy Singapore PTE Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as Holding	Same as Holding
3.	Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries.	-	Singapore Dollar Exchange Rate – 72.694
4.	Share capital	1.00	218.08
5.	Reserves & Surplus	39.36	-144.39
6.	Total assets	356.60	64.36
7.	Total Liabilities	356.60	64.36
8.	Investments	0	0
9.	Turnover	167.00	0.00
10.	Profit/(Loss) before taxation	8.10	-3.34
11.	Provision for taxation/Deferred Tax	5.72	0
12.	Profit after taxation	2.38	-3.34
13.	Proposed Dividend	0	0
14.	% of shareholding	0	0

Note: -

1) Description of how there is significant influence: There is significant influence due to percentage of voting power.
2) Reason why the associate/Joint venture Is not consolidate: Not Applicable
3) Above Dividend amounting: Not Applicable
4) Names of subsidiaries which are yet to commence operations: Not Applicable
5) Names of subsidiaries which have been liquidated or sold during the year: Not Applicable
6) Names of associates or joint ventures which are yet to commence operations: Not Applicable
7) Names of associates or joint ventures which have been liquidated or sold during the year: Not Applicable

ANNEXURE - B

FORM NO MR – 3

SECRETARIAL AUDIT REPORT
(For the financial year ended 31st March, 2026)
[Pursuant to Section 2014 (1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Transvoy Logistics India Limited,
Ahmedabad

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Transvoy Logistics India Limited having CIN L63000GJ2015PLC084004 and having registered office at B-504, MONDEAL HEIGHTS, B/S NOVOTEL HOTEL, S.G. HIGHWAY, Ahmedabad, AHMEDABAD, Gujarat, India, 380015. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Company books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2026 according to the provisions of:

i) The Companies Act, 2013 (the Act) and the rules made there under;

ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not Applicable;

v) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 / 2018;
   c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009/2018;

d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the Company during the audit period)

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008/2018;

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period) and

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998/2018; (Not applicable to the Company during the audit period)

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

j) Other Specifically applicable laws to the company.

We have also examined compliance with the Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.

We report that –

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

- All decisions at Board Meetings, Committee Meetings and Circular Resolution are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

- Meetings at shorter Notice, if any, are conducted with adequate consent of the Directors.

- During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

  We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there are no specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

For, Parth Nair & Associates,
Company Secretaries

Sd/-
Parth Nair
Company Secretary

Place: Ahmedabad
Date: 29.08.2026
C P No.: 17278
P.R.: 3339/2023
UDIN:

Annexure A

To,
The Members
Transvoy Logistics India Limited

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events, etc.
5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, Parth Nair & Associates,
Company Secretaries

Sd/-
Parth Nair
Company Secretary

Place: Ahmedabad
Date: 29.08.2026
C P No.: 17278
P.R.: 3339/2023
UDIN:

Annexure - C

MANAGEMENT DISCUSSION AND ANALYSIS INDUSTRY

OVERVIEW

At the outset of 2023, encouraging developments in the global economy encompass the easing of inflation and energy costs from their apex levels, along with China's decision to terminate its zero-COVID strategy, which is projected to provide a stimulus to economic growth. While the complete impact of these changes is yet to be fully realized, emerging markets and developing economies are already experiencing a substantial upswing in growth rates, reaching 3.6% this year compared to 2.8% in 2022. Inflation expectations are presently stable, with a predicted decrease from 7.0% this year to 4% in 2025, due to major central banks communicating the necessity for a more stringent monetary policy stance. Moderating demand and escalating interest rates globally will further erode inflationary pressures throughout 2023. The tightening of monetary policy by the majority of central banks is anticipated to drive inflation back toward its targets leading it toward the recovery path.

the Indian logistics sector is one of the largest in the world and presents a huge addressable opportunity. The sector is critical for the country's economic growth as it connects various elements of the economy and consists of transportation, warehousing and other supply chain solutions ranging from suppliers to end customers.

SEGMENT WISE PERFORMANCE

The Company is a Logistics business and is engaged in the business of export, import, sales and trading. Based on geographical areas, the Company has one operating segment i.e. domestic sales. The share of domestic sales in the revenue from operations of the Company during FY 2025-26 was Rs.6318.73 Lakhs. The segment wise revenue and results of the company as on March 31, 2026 are as under:

(Rs.in Lakhs)

Revenue	**Amount**
Domestic Sales	6318.73
Net Sales / Income from Operations	**6318.73**
Segment Results:	
Profit before tax and interest from each segment	199.84
Net Profit for the year	**175.02**

OPPORTUNITIES AND THREATS

Opportunities:

1. Strong Economic Scenario:

India has emerged as one of the world's fastest growing major economies. The overall macro-economic scenario in the country is positive with low inflation, reduced key interest rates, low commodity prices, rising foreign investments and improved global confidence in the region various structural reforms and government initiatives.

2. Regulatory Changes:

The major regulatory changes by the Government in the area of Logistics Development, and Urban Development Policy enhance the positive atmosphere among the people and Industries as whole.

3. Government's Outlook to Investing in the Indian Logistic Sector:

Logistic is a key driver for the Indian economy. Increased spending in this sector has a multiplier effect on overall economic growth as it necessitates industrial growth and manufacturing. This in turn boosts aggregate demand by improving living conditions.

Threats:

1. Economy slowdown: Economic slowdown and changes in regulatory environment may impact the construction industry or real estate market, adversely affecting the Company's operations.
2. Fund Crunch:

The Logistics Industry demands huge long-term investments in projects. Lack of cheap funds or foreign investments may lead to delays in the project resulting in losses. As a government contracting company it requires certain deposits with government department which leads to Blocking of Fund and less working capital.

3. Decline in Bank Credit:

The rising non-performing assets (NPAs) and cases of fraud have resulted in banks getting stringent on its credit approval leading to a decline in their credit line for all the industries. This is likely to create liquidity issues for the logistic sector as well.

4. Shortage of Labor, supply and Technology:

The Logistic sector in India, being highly dependent on manual labor, is facing a major challenge in terms of availability of manpower which in turn leads to project delays even more due to certain policy of Government Company regarding supply of goods from their side and quality measurement certification leads to delay in work

OUTLOOK:

The logistics sector is poised for significant evolution in the coming years, driven by several key trends and challenges:

1. Technological Advancements: Innovations such as artificial intelligence, robotics, Internet of Things (IoT), and blockchain are transforming logistics. AI is enhancing predictive analytics for demand forecasting and route optimization. Robotics and automation streamline warehousing and sorting operations. Blockchain improves transparency and traceability in supply chains.
2. E-commerce Growth: The rise of e-commerce continues to drive demand for efficient logistics solutions. Companies are investing in faster and more flexible delivery options to meet consumer expectations for quick and reliable service.
3. Sustainability: There is increasing pressure on the logistics sector to reduce its environmental impact. This includes adopting greener technologies, optimizing routes to lower fuel consumption, and investing in electric and hybrid vehicles.

Global Supply Chain Resilience: The COVID-19 pandemic highlighted vulnerabilities in global supply chains. Companies are now focusing on building more resilient and diversified supply chains to mitigate risks from disruptions.

4. Last-Mile Delivery Innovations: The last mile of delivery is a critical area of focus. Solutions like autonomous delivery vehicles, drones, and micro-fulfillment centers are being explored to improve efficiency and customer satisfaction.
5. Regulatory Changes: Governments are implementing new regulations related to emissions, safety, and data privacy. Logistics companies need to stay compliant while adapting to these evolving standards.
6. Data Analytics: Leveraging big data and analytics is becoming increasingly important for optimizing operations, improving customer service, and making informed business decisions.
7. Talent and Workforce: The sector is experiencing a shift in the workforce, with a growing demand for tech-savvy professionals. Companies are investing in training and development to keep up with technological advancements.

Overall, the logistics sector is navigating a period of rapid change and innovation, with a strong emphasis on technology, sustainability, and resilience.

RISKS AND CONCERNS:

The logistics sector in India plays a crucial role in supporting the country's economic growth by enabling efficient movement of goods and services. However, it faces several risks and concerns that could

impact its efficiency and effectiveness. Here's an overview of some key risks and concerns in the Indian logistics sector:

1. Infrastructure Challenges:
Roads and Highways: Poor Road conditions and traffic congestion can lead to delays and higher transportation costs.
Ports: Inadequate port infrastructure and capacity issues can cause bottlenecks in international trade.
Railways: While the rail network is extensive, capacity constraints and outdated facilities can impact cargo movement.
2. Regulatory and Policy Issues:
Compliance: Navigating a complex web of regulations, such as GST and various state-level taxes, can be cumbersome and lead to compliance issues.
Bureaucracy: Lengthy and often inconsistent bureaucratic procedures can delay processes and add to operational costs.
3. Technological Integration:
Digitalization: There is a need for greater adoption of digital technologies like IoT, AI, and blockchain to enhance efficiency. The sector is still catching up in terms of technological integration.
Cybersecurity: With increased digitalization, there are growing concerns about data security and cyber threats.
4. Economic Factors:
Fuel Prices: Fluctuations in fuel prices can significantly impact transportation costs.
Economic Slowdowns: Economic downturns or fluctuations in demand can affect the volume of goods transported and overall sector performance.
5. Environmental Concerns:
Sustainability: There is increasing pressure to adopt eco-friendly practices. The logistics sector needs to address issues like emissions and waste management.
Climate Change: Extreme weather events and climate-related disruptions can impact logistics operations and infrastructure.
6. Cost Management:
Rising Costs: The sector faces rising costs in various areas including labor, maintenance, and technology upgrades.
Pricing Pressure: Competitive pressures can lead to margin compression and impact profitability.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has effective internal control system in place, which are regularly reviewed by independent Internal Auditors of the Company and the internal audit reports are periodically reviewed by Audit Committee. The Company has also put in place adequate internal financial controls with reference to the financial statements commensurate with the size and nature of operations of the Company. Based on the assessment carried out by an independent agency and the evaluation of the results of the assessment, the Board of Directors and Auditors are of the opinion that the Company has adequate internal controls over financial reporting that are operating effectively as of March 31, 2026.

FINANCIAL PERFORMANCE:

The Financial Statements have been prepared in accordance with the requirements of the Act, Indian Generally Accepted Principles (Indian GAAP) and the Accounting Standards as prescribed by the Institute of Chartered Accountants of India. The Management believes that it has been objective and prudent in making estimates and judgments relating to the Financial Statements and confirms that these Financial Statements are a true and fair representation of the Company's Operations for the period under review The salient parameters of the financial performance of the Company during the

year under review are as under:

(Rs. In Lakhs)

The brief financial results are as under	Standalone		Consolidated	
	FY 2025-26	FY 2024-25	FY 2025-26	FY 2024-25
Revenue from Operations	6318.73	3366.23	6485.73	3540.50
ADD: Other Income	6.88	13.05	9.15	17.89
Total Revenue (A)	**6325.61**	**3379.27**	**6494.88**	**3558.39**
EXPENSES				
Employee Benefit Expenses	158.35	92.97	192.36	142.46
Finance Cost	154.39	54.29	155.38	58.81
Depreciation	287.68	176.99	290.81	181.09
Other Expenses	5525.36	2742.46	5651.75	2889.29
Total Expenses (B)	**6125.76**	**3066.71**	**6290.30**	**3271.65**
Profit before Tax (A) – (B)	199.84	312.57	204.59	286.74
Less: TAX Expense	24.82	97.67	30.54	100.56
Profit after Tax	**175.02**	**214.90**	**174.05**	**186.16**
Earnings per Share	6.57	8.07	6.54	6.99

HUMAN RESOURCES & INDUSTRIAL RELATIONS

The Company acknowledges that its principal asset is its employees and believes in establishing and building a strong performance and competency driven culture amongst its employees with greater sense of accountability and responsibility. The industrial relations within the Company have remained harmonious throughout the year.

TRANSVOY LOGISTICS INDIA LIMITED
(Formerly Known as Transvoy Logistics India Pvt. Ltd.)

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
Transvoy Logistics India Limited,
Ahmedabad

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Transvoy Logistics India Limited having CIN L63000GJ2015PLC084004 and having registered office at B-504, MONDEAL HEIGHTS, B/S NOVOTEL HOTEL, S.G. HIGHWAY, Ahmedabad, AHMEDABAD, Gujarat, India, 380015. (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name	DIN	Date of Appointment
1	Ravindrakumar Kumarchandra Joshi	01775225	30.07.2015
2	Dipti Ravindrabhai Joshi	05138958	30.07.2015
3	Naitik Ravindrakumar Joshi	07239506	30.07.2015
4	Amrish Navinchandra Gandhi	01604989	03.08.2022
5	Pooja Naitik Joshi	09648548	03.08.2022
6	Bhavan Trivedi	06965703	03.08.2022

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, Parth Nair & Associates,
Company Secretaries

Sd/-
Parth Nair
Company Secretary

Place: Ahmedabad
Date: 29.08.2026
C P No.: 17278
P.R.: 3339/2023
UDIN: